

FARMALOGIST DOO BELGRADE

INCOME STATEMENT

for the Period from 01 January to 31 December 2012

(In RSD thousand)

	Notes	2012	2011
Operating revenues and expenses			
Operating incomes		15,334,306	12,158,672
Sales	5.1.	15,334,306	12,155,502
Income from undertaking of outputs and goods for own purposes	5.2.	-	839
Other operating incomes	5.2.	-	2,331
Operating expenses		(15,299,172)	(12,186,040)
Purchase value of goods sold	5.3.	(14,264,270)	(11,311,389)
Cost of material	5.4.	(76,935)	(67,474)
Staff costs	5.5.	(538,964)	(478,148)
Costs of depreciation and provisions	5.6.	(74,166)	(69,817)
Other operating expenses	5.7.	(344,837)	(259,212)
Profit from operations		35,134	-
Loss from operations		-	(27,368)
Financial revenues	5.8.	2,838	5,455
Financial expenses	5.8.	(206,101)	(57,157)
Other revenues	5.9.	1,986,016	1,457,204
Other expenses	5.9.	(1,415,737)	(1,067,085)
Profit before tax		402,150	311,049
Income tax		-	-
Income tax expense for the period		(35,537)	(24,343)
Deferred income tax expense for the period	5.11.	(6,216)	(4,012)
Net profit	5.10.	360,397	282,694

FARMALOGIST DOO BELGRADE

BALANCE SHEET
As of 31 December 2012
(In RSD thousand)

	Notes	2012	2011
ASSETS			
Non-current assets		817,756	702,046
Intangible assets	6.1.	29,058	6,816
Property, plant and equipment		788,210	693,453
Other long term financial investments		488	1,777
Current assets		7,941,791	6,039,233
Inventories	6.4.	3,285,269	2,132,029
Receivables	6.5.	3,741,796	3,664,762
Receivables for prepaid income tax		-	3,759
Short term financial investments	6.6.	91,700	75,944
Cash equivalents and cash	6.7.	370,506	86,935
VAT and prepayments and accrued income	6.8.	452,520	75,804
TOTAL ASSETS		8,759,547	6,741,279
Off-balance sheet items		1,102,797	821,394
EQUITY AND LIABILITIES		-	-
Capital		1,940,877	1,580,480
Issued and other capital	6.10.	704,814	704,814
Reserves	6.11.	5	5
Undistributed profit	6.12.	1,236,058	875,661
Provisions and liabilities		6,810,604	5,158,949
Long term provisions	6.13.	29,258	33,209
Long term loans	6.13.	92,561	39,954
Other	6.14.	94,246	13,848
Short term financial liabilities	6.15.	356,673	441,610
Liabilities from business operations	6.16.	6,161,053	4,576,495
Other short term liabilities	6.18.	46,008	40,619
VAT duties, other public liabilities and accruals and deferred income	6.17.	30,611	223
Income tax liabilities		194	12,991
Deferred tax liability	6.19.	8,066	1,850
TOTAL EQUITY AND LIABILITIES		8,759,547	6,741,279
Off-balance sheet items		1,102,797	821,394

FARMALOGIST DOO BELGRADE

CASH FLOW STATEMENT

For the Period from 01 January to 31 December 2012

(In RSD thousand)

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Inflows	15,179,185	12,496,796
Selling and cash receipts from customers	15,177,992	12,496,670
Interest receipts from operations	1,193	126
Outflows	(15,039,897)	(12,396,249)
Cash paid to suppliers and paid advances	(14,492,168)	(11,922,346)
Staff costs	(504,619)	(436,839)
Interest paid	(43,110)	(37,064)
<i>Net cash provided by operating activities</i>	139,288	100,547
CASH FLOWS FROM FINANCING ACTIVITIES		
Inflows	443,425	122,000
Net proceeds from long term and short term loans	443,425	122,000
Outflows	(299,142)	(139,922)
Net outflow from long and short term loans and other liabilities	(299,142)	(139,922)
<i>Net cash provided by/(used in) financing activities</i>	144,283	(17,922)
Total increase in cash	15,622,610	12,618,796
Total decrease in cash	(15,339,039)	(12,536,171)
Net increase in cash	283,571	82,625
Cash at beginning of period	86,935	4,310
Cash at end of period	370,506	86,935

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STATEMENT OF CHANGES IN EQUITY
for the period from 01 January to the 31 December 2012
(In RSD thousand)

	Issued capital	Reserves	Undistributed profit	Total
Balance as of 1 January 2011	704,814	5	606,981	1,311,800
Prior years increases - total	-	-	282,694	282,694
Prior years decreases - total	-	-	14,014	14,014
Balance as of 31 December 2011	704,814	5	875,661	1,580,480
Current year increase - total	-	-	360,397	360,397
Balance as of 31 December 2012	704,814	5	1,236,058	1,940,877